

UNITED STATES DEPARTMENT OF AGRICULTUREFarm Service Agency
Washington, DC 20250**Notice BU-579**

440.1

For: State and County Offices**September 2000 Interest Rate Changes for
Agricultural Credit Insurance Fund (ACIF) Program****Approved by:** Acting Administrator**1 Announcing Interest Rate Changes****A****Interest Rates
Reviewed
Monthly**

Interest rate changes in the following table are effective September 1, 2000. The "N/C" under the September Rate column indicates no change.

Loan Type	August Rate	September Rate
All Loan Types		
Treasury Judgement Rate (see note on page 2)	6.375%	N/C
ACIF Program Loans		
90-Day Treasury Bill	5.875 %	6.00 %
Farm Operating - Direct	6.75 %	N/C
Farm Ownership - Direct	6.75 %	N/C
Credit Sales: Farm Ownership - Direct	6.75 %	N/C
Soil and Water - Direct	6.75 %	N/C
Recreation - Individual - Direct	6.75 %	N/C
Association Loans - Regular:		
• Grazing	6.75 %	N/C
• Irrigation and Drainage	6.75 %	N/C
Farmer Program - Homestead Protection	6.75 %	N/C

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Disposal Date	Distribution
October 1, 2000	State Offices; State Offices relay to County Offices

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1 Announcing Interest Rate Changes (Continued)

**A
Interest Rates
Reviewed
Monthly
(Continued)**

Loan Type	August Rate	September Rate
ACIF Program Loans (Continued)		
Softwood Timber Loans	6.75 %	N/C
Economic Emergency - Operating	6.75 %	N/C
Economic Emergency - Real Estate	6.75 %	N/C
Emergency - Major Adjustment:		
• Subtitle A Purpose (Excess of Loss)	10.25 %	N/C
• Subtitle B Purpose (Excess of Loss)	9.75 %	N/C
Emergency - Annual Production	9.75 %	N/C
ACIF Nonprogram Loans - Credit Sales		
Farm Program - Chattel Property	9.75 %	N/C
Farm Program - Real Property	10.25 %	N/C
RHIF (Funded Direct Farm Ownership) Loans		
Housing Program 502 for low or moderate income	7.375 %	N/C

Treasury Judgement Rate: The interest rate applicable to deficiency judgements for all loan types, according to 28 U.S.C. 1961, is based on the equivalent coupon issue yield for the 52-week Treasury Bill. The 52-week Treasury Bill auction is currently held 4 times each year. The next auction should be on August 31, 2000. The new rate will be published with the October interest rate notice. The website for "Post Judgement Interest Rates" is:
<http://www.uscourts.gov/postjud/postjud.html>.

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1 Announcing Interest Rate Changes (Continued)

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Other Interest Rates

These interest rates seldom change, but for convenience are published monthly.

Loan Type	Current Rate	Date Set
ACIF Program Loans		
Farm Operating - Direct, Limited Resource	5.00 %	12/01/90
Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct, Joint Financing	5.00 %	03/24/97
Credit Sales: Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	4.00 %	04/01/86
Soil and Water - Direct, Limited Resource	5.00 %	07/01/92
Indian Land Acquisition	5.00 %	02/01/91
Emergency - Amount of Actual Loss	3.75 %	01/25/94

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Notifying Personnel

SED's, Farm Loan Managers, and Farm Loan Chiefs shall notify all personnel of these rates upon receipt.
